

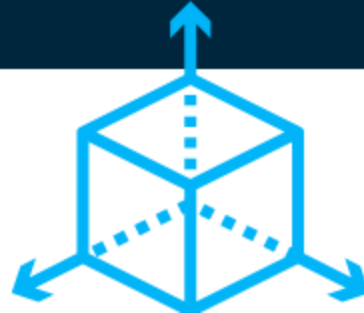
 Apprenticeships

HOW APPRENTICESHIPS WORK FOR SMEs



Apprenticeships allow you to bring new talent through the ranks and train your team with the skills they need to help your business succeed.

Apprenticeships can be for new or existing staff, for any age, at any level.





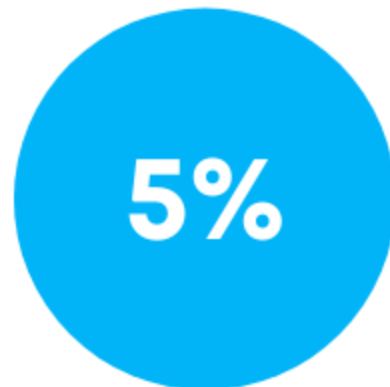
Employer chooses apprenticeship



Chooses approved training provider and agrees a cost



Government co-invests 95%



Employer co-invests remaining 5%



Employer and provider agree payment schedule and delivery plan



Employer chooses apprenticeship



Chooses approved training provider and agrees a cost



Levy transfer funded for 100%



Apprenticeship funding is accessed through a digital apprenticeship account

£10000

Cash incentive for employers taking on an apprentice who is:

16-18

Under 25 with an Education, Health and Care Plan (EHCP) or a care leaver.



<50

If you have fewer than 50 employees, you could have 100% of training costs covered.

PLUS additional cash incentives for employers
hiring a new apprentice between
01-04-2021 and 30-09-2021

£3000

For all ages

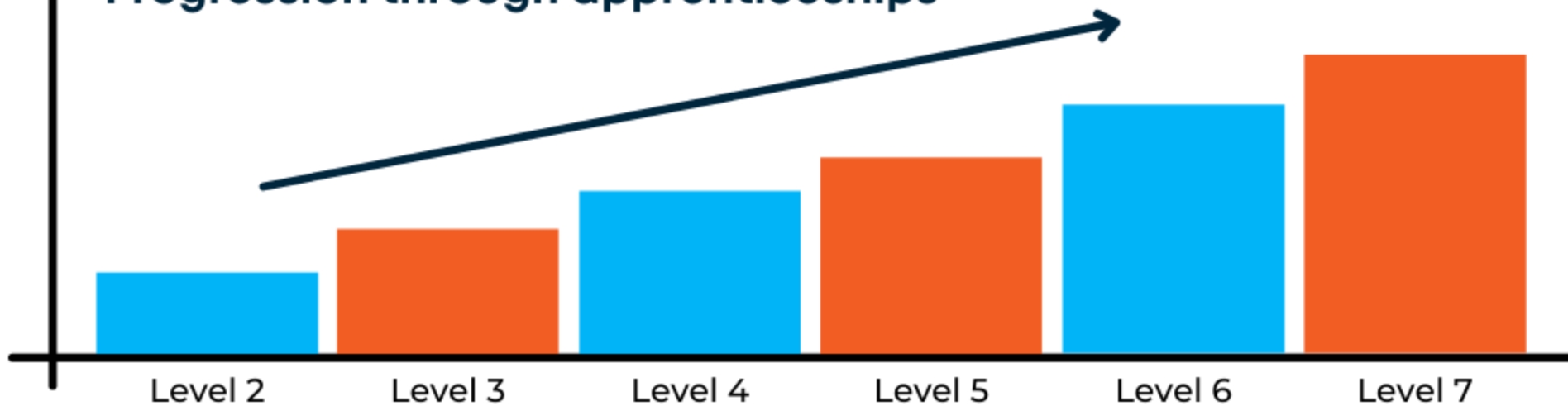


Apprenticeships are available from level 2 (equivalent to GCSEs) to level 7 (equivalent to a full degree)

Higher apprentices could earn **£150,000** more on average over their lifetime compared to those with L3 vocational qualifications.



Progression through apprenticeships



75%

— of employers said the programme has helped cut recruitment costs

88%

— of employers believe they lead to a more motivated and satisfied workforce, leading to greater loyalty and quality

80%

— of employers feel that apprenticeships reduce staff turnover



90%

Of apprentices stay in full time employment after finishing.



87%

Of employers said they were satisfied with the programme.



76%

Say that productivity has improved.



75%

Reported that apprenticeships improved the quality of their product or service.



For further info:
apprenticeships.gov.uk

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a digital apprenticeship account

To set one up visit:
[gov.uk/guidance/manage-apprenticeship-funds](https://www.gov.uk/guidance/manage-apprenticeship-funds)

Benefits of Apprenticeships for a small employer